

(9)

2012 01 01

2012 06 30

33
2-55 1 1
(1)
.

2012 06 30

: _____
: _____ ()
: _____ 942-10 2 10
() 02-3430-2000
() ktrust.co.kr
: () ()
() 02-3430-2006

.

1. 가.

. 가
. .

2. 가.

. , . , . ,
. . .

3. 가.

.

4. 가.

.

5.

6.

.

1. 가.

.
. .
. .
. .

2. 가.

.

1.

2.

3.

.

1. 가.
.
.
.
.

2. 가. () ,
: ()
: ()

3. 가.

4. 가.
.

.

1.

2.

.

1.

2. 가.
:
:

.

1. 가.가 ()
:
:
:
:
:
:
:
:

2.

.

1.

2.가.

·
·
·

.

1.가.

·
·

2.가.

·

3.

4.가.

·
·

.

1.

2.

■

1.

가.

	942-10 2 10
	2009.4.27
	12
	(11,000,000,000)
가 ()	(5,000)
	2,200,000
	ktrust.co.kr
	02-3430-2000
가	

가 ()				가 ()	
41211		103	1	4	6
				20091229	0

.

2.

가.

2009 /12 /29 가 2010 /02 /26 2010 /04 /12 가	

.

->	2010-02-26

• , , • ,

.

2009 10 12 2009 11 06 2009 12 29 2010 04 12	가

3.

가.

(: ,)

()	()	()			()
				가 ()	

(: ,)

					가			가	
						(%)	가		

4.

가.

(: ,)

	가			
	20,000,000	2,200,000	2,200,000	

(: ,)

	165 2		0	0	0	0	0
	165 2		0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0

.

(1)

(: ,)

		가						1		
		가					가			

(2)

(: ,)

		가							

5.

(:)

(A)		2,200,000	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A -B -C+D)		2,200,000	
		0	

6.

(: , ,%)

가			
(A)			
(B)			
(=B/A × 100)			

■

1.

가.

(1)

(:)

					가	
	가					
	가					
	가					
ETF						
	ELS ELW					

(2)

(: ,)

								가
			3					
			5					
			10					
		KOSPI 200	KOSTAR					
	KOSI 200							

(3)

(: ,)

								가

(1)

(:)

		가			
		가			
		가			
	ELS				
	ELW				

(1)

(: ,)

(2)

(: ,%)

					(A)	(B)	(A+B)				

(3)

(:)

(4)

ᄡᆞ)

()

(: ,%)

	.			

()

(: ,)

()

(: ,)

()						

. ()

(1)

(2)

(: ,)

(3)

(:)

(4)

(:)

					()	()						

(5)

(: , ,%)

. ()

(1)

(2)

(: ,)

(3)

(:)

(5)

(: ,%)

(7)

()

(1)

과) () (:)

.	4,897,128,007,781
1.	786,182,580,582
1)	161,104,885,228
가.	149,015,781,896
.	10,225,057,688
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	1,796,627,874
()	0
.	67,417,770
2)	625,077,695,354
가.	625,077,695,354
1]	0
2]	0
3]	0
4]	625,077,695,354
3)	0
가.	0
2.	4,110,945,427,199
1)	660,090,000

(1)

가) () () (:)

가.	0
.	0
.	46,290,000
(가)	0
()	0
.	613,800,000
.	0
2)	4,110,285,337,199
가.	176,631,671,888
.	22,316,523,870
.	3,911,337,141,441
.	0
.	0
.	0
(가)	0
.	0
(가)	0
	4,897,128,007,781
.	4,897,128,007,781
1.	307,247,419,955
1)	0
2)	0
가.	0
.	0
()	0
.	0
3)	0
4)	0
5)	177,046,289,066
6)	130,201,130,889

(1)

과) () () (:)

가.	
.	130,201,130,889
7)	0
8)	0
9)	0
10)	0
11)	
2.	68,353,863,139
1)	68,353,863,139
가.	0
.	0
()	0
.	68,353,863,139
2)	0
3)	0
	375,601,283,094
3.	4,561,246,381,304
1)	0
2)	450,961,044,105
3)	
4)	65,445,749,623
5)	22,316,523,870
6)	3,911,337,141,441
7)	111,185,922,265
8)	0
4. ()	- 31,848,313,554
1) ()	- 31,848,313,554
(())	- 15,470,131,493
5.	- 7,871,343,063
1)	- 7,871,343,063

.

(1)

표) () () (:)

2)	0
	4,521,526,724,687
	4,897,128,007,781

()

()

(:)

() () (:)

. ()	0
1.	0
2.	0
3.	0
4.	0
5.	0
. 가	0
1. 가	0
가. ()	0
. 가	0
()	0
.	0
2. 가	0
가.	0
.	0
()	0
.	0
3. 가	0
.	0
.	10,739,522,565
1.	7,000,020
2.	0
3.	91,161,493
4.	320,231,010
5. 가	0
6.	0
7.	0
8.	1,006,833,780
9.	294,992,027
10.	2,132,858,870

()

()

(:)

2.

가.

(: ,% ,%p)

		()	()	(-)	
1.	(=A-B+C)	8 341,030,442	9 274,389,142	933,358,700	11.19
가	B/S (A)	9 224,035,537	10,098 813,507	874,777,970	9.48
	(B)	1 036,106,577	977,525,847	- 58,580,730	- 5.65
	가 .	450,827,397	402,171,986	- 48,655,411	- 10.79
	. , ,	177,014,180	13,987,379	- 163,026,801	- 92.1
	. 1	0	0	0	0
	. 3	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 100 16	0	0	0	0
	.	0	0	0	0
	. 408,265,000	408,265,000	0	0	
	. 가	0	153,101,482	153,101,482	0
	가 (C)	153,101,482	153,101,482	0	0
가	가 .	153,101,482	153,101,482	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 가	0	0	0	0
2.	(=D+E+F)	1 513,539,345	1 549,856,787	36,317,442	2.4
가	(D)	288,385,000	288,385,000	0	0
	가 .	288,000,000	288,000,000	0	0
	.	385,000	385,000	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	(E)	225,154,345	261,471,787	36,317,442	16.13
	(F=max(가 ,)+ +)	1 000,000,000	1 000,000,000	0	0
	가 . 10%	1 000,000,000	1 000,000,000	0	0
	.	0	0	0	0
	. 가	0	0	0	0
.	0	0	0	0	
3.	(=(1/2)× 100)	551	598	47	8.53
4.	(1-2)	6 827,491,097	7 724,532,355	897,041,258	13.14

■

1.

		12,777,074,825
.		9,978,468,557
1.		9,978,468,557
1)		0
2)		6,000,000,000
3)		371,378,450
4)		0
5)		0
6)		0
7) MMDA		405,723,700
8) MMF		3,201,366,407
9)		0
10)		
2.		0
1)		0
		0
		0
2)	()	0
		0
		0
		0
3)	()	0
		0
		0
		0
4)		0
5)		0
6)		0
	()	0
	()	0
	()	0

1. ()

()	0
7)	0
()	0
()	0
()	0
()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
.	622,000,000
1.	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
2. 가	622,000,000
1)	0
2)	600,000,000

1. ()

3) .	22 000 000
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
3.	0
1) .	0
2)	0
3)	0
4)	0
4.	0
1)	0
	0
	0
	0
2)	0
	0
	0
	0
5.	0
1) 가	0
2)	0
3)	0
4) 가	0

1. ()

5) 가	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0
1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	141,939,862
(가)(-)	8,060,138
(가)(+))	0
()	0
1.	0
2.	0

1. ()

1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	141,939,862
1)	0
2)	141,939,862
3)	0
5.	0
6. ()	0
7. ()	0
8.	0
9.	0
1)	0
2) ()	0
3)	0
4)	0
5)	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16. (-)	0
1)	0
2)	0
3)	0
4)	0

1. ()

5)	0
6) ()	0
7) ()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	0
.	402,171,986
()	0
1.	0
2.	0
3.	0
4.	0
5.	987,259,524
6.	0
7. ()	0
8. ()	0
9.	0
10. 가 (-)	585,087,538
1)	0
2)	0
3)	0
4)	585,087,538
5)	0
11. 가 ()(-)	0
12. ()(-)	0
.CMA ()	0

1. ()

1. CMA	0
2. CMA	0
3. CMA	0
4. CMA	0
5. ()(-)	0
. ()	0
1.	0
2.	0
3. ()(-)	0
.	1,632,494,420
(가)(-)	0
(가)(+))	0
1.	700,809,299
1) ()	0
	0
	0
	0
	0
2) ()	0
	0
	0
	0
3) ()	0
	0
	0
4)	699,640,289
5)	1,169,010
2.	82,759,726
1)	0
	0

1. ()

	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	82,759,726
	0
	0
	0
	82,759,726
3)	0
4)	0
5)	0
3.	2,504,535
1)	0
2)	0
3)	0
4)	2,504,535
4.	13,987,379
5.	3,115,013
1)	0
2) 가가	3,115,013
3)	
6.	0
7.	0
8.	0
1)	0

1. ()

2)	0
9.	438,713,000
1)	0
2) 가	0
3)	408,265,000
4)	0
5)	30,448,000
10.	0
()	0
1)	0
2)	0
3) 가 (-)	0
11.	0
1)	0
2)	0
3)	0
12.	543,706,950
()	0
1)	0
2)	0
3)	0
4)	543,706,950
5)	0
13.가	0
14.	0
15.	0
16.	0
17. (-)	153,101,482
1)	153,101,482
2)	0

1. ()

	0
	0
3)	0
4)	0
	2,678,261,318
.	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ()	0
4. CMA ()	0
5.	0
.	0
(가)(-)	0
(가)(+)	0
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0

1. ()

5)	0
3.	0
4.	0
1)	0
2) .	0
3)	0
4)	0
5)	0
5.	0
1) 가	0
2)	0
3)	0
4) 가	0
5) 가	0
6.	0
()	0
7.	0
()	0
8.	0
9. ()	0
10.	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0

1. ()

1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	2,678,261,318
(가)(-)	0
(가)(+))	0
1.	213,694,956
1)	213,694,956
2) (+, -)	0
3) 가 (-)	0
4) (-)	0
(-)	0
(-)	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	156,505,220

1. ()

4.	0
5.	57,238,086
6.	102,910,536
7.	0
8.	2,056,753,984
9.	0
10.가	0
11.	0
12.	0
13.	0
1)	0
2)	0
14.	0
15.	91,158,536
16.	0
17.	0
18.	0
.	0
1.	0
2.	0
	10,098,813,507
.	11,000,000,000
1.	11,000,000,000
2.	0
1)	0
2)	0
3)	0
.	0
1.	0
2.	0
3.	0

1. ()

4.	0
.	- 58,321,500
1.	- 58,321,500
2.	0
3.	0
4.	0
5.	0
6.	0
.	0
1. 가 가	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
7)	0
	0
	0
	0
8)	0
2.	0
3.	0
4. 가	0
5.	0
6. 가	0
7.	0
.	- 842,864,993
1.	0
2.	0
3.	0

1. ()

4.	0
5.	0
6.	0
6.	- 842 864 993
()	870,899,660

2.

.	3,901,315,013
1.	3,765,794,777
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
5)	0
	0
	0
	0
6)	0
	0
	0
	0
7)	0
8)	0
가	0
	0

2. ()

	0
	0
9)	0
가	0
	0
	0
10)	2,996,417,858
	0
	1,017,039,805
	61,079,004
	6,733,472
	1,331,815,000
	579,750,577
	0
11)	0
12)	0
13)	714,876,919
14)	54,500,000
2. 가	0
1)	0
	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0

2. ()

가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0
가	0
	0
	0

2. ()

9)		0
가		0
		0
		0
10)	가	0
가		0
		0
		0
11)		0
가		0
		0
		0
3.		0
1)		0
		0
		0
		0
		0
		0
		0
		0
2)	가	0
가		0
가		0
가		0
가		0
가		0
가		0
가		0
가		0
4.		135,520,236
1)		0
		0

2. ()

	0
	0
	0
	0
2)	0
3)	2,526,575
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	8,240,910
11)	0
12)	0
13)	0
14)	0
15)	122,998,225
16)	0
17)	0
18)	0
19)	1,754,526
5.	0
1)	0
2) 가	0
3)	0
4)	0
6.	0
1)	0
2)	0

2. ()

7.		0
1)		0
2)		0
3) 가		0
4) CMA ()		0
CMA		0
		0
5) CMA ()		0
6) ()		0
		0
		0
		0
		0
7)		0
8) 가		0
9)		0
		0
		0
		0
		0
10)		0
11) 가		0
12) 가		0
13) 가		0
14) 가		0
15)		0
8.		0
1)		0
		0
		0

2. ()

2)	가	0
	가	0
		0
3)		0
		0
		0
		0
4)	가	0
	가	0
	가	0
		0
5)		0
.		2,873,931,566
1.		0
1)		0
		0
		0
2)		0
3)		0
4)		0
5)		0
6)		0
7)		0
2.	가	0
1)		0
		0
		0
		0
		0
		0

2. ()

	0
	0
2) 가	0
가	0
가	0
가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0

2. ()

	0
	0
8) 가	0
가	0
	0
	0
9)	0
가	0
	0
	0
10) 가	0
가	0
	0
	0
11)	0
가	0
	0
	0
3.	0
1)	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0
가	0

2. ()

가	0
가	0
가	0
3)	0
4.	0
1)	0
	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11) CMA ()	0
12)	0
13)	0
5. 가	0
1)	0
2) 가	0
3)	0
4)	0
6.	0
1)	0
2)	0
7.	2,869,163,540

2. ()

1)	1,465,373,590
	163,384,618
	1,301,988,972
2)	97,292,442
	12,000,000
()	
()	12,000,000
	85,292,442
()	0
()	85,292,442
3)	0
4)	126,694,609
5)	59,000,000
6)	417,509,078
7)	134,648,248
8)	245,944,638
9)	26,250,000
10) 가	98,429,169
11)	0
12)	8,563,152
13)	0
14)	61,472,828
15)	0
16)	0
17)	0
18)	360,000
19)	376,700
20)	2,019,000
21)	29,569,020
22)	39,879,394

2. ()

23)	14,146,597
24)	2,282,700
25)	0
26)	0
27)	39,352,375
8.	4,768,026
1) 가	0
2) ()	0
가	0
	0
	0
	0
	0
3)	0
4) 가	0
5)	0
	0
	0
	0
	0
6)	4,768,026
7) 가	0
8) 가	0
9) 가	0
10) 가	0
11)	0
9.	0
1)	0
	0
	0

2. ()

2)	가	0
	가	0
		0
3)		0
		0
		0
		0
4)	가	0
	가	0
	가	0
		0
5)		0
.	()	1,027,383,447
.		21,433
1.		0
2.		0
3.		0
4.		0
5.		0
6.		0
7.		0
8.		0
9.		0
10.		0
11.		0
12.		0
13.		0
14.		0
15.		0
16.	가	0

2. ()

17.	21,433
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16.	0
17. 가	0
18.	0
.	1,027,404,880
.	156,505,220
. ()	870,899,660
.	0
. ()	870,899,660
()	0
()	0
.	0
1. 가 가	0
2.	0

2. ()

3.	0
4. 가	0
5. ()	0
6. 가	0
7.	0
8.	0
. ()	870,899,660

3.

■

1.

가.

1.
2.
3.
4.
5.
6.
7.
가

	,KT		

			가	
2012 1	20120113	,	가	
2012 2	20120313	8	가	

.

			가	

2.

가. () ,

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()

		1983 2007 /	

. ()

			가	

3.

가.

4.

가.

(1)

(: ,)

				가			가			가			()			
		가	()	120,000	52	600,000,000			120,000	52	600,000,000	20100823	pfv	0		
				120,000	0	600,000,000	0	0	120,000	0	600,000,000			0		

■

1.

(: ,%)

					가				
			400,000	18.2	0	0	400,000	18.2	
			218,000	9.9	0	218,000	0	0	5%
			0	0	218,000	0	218,000	9.9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
()			218,000	9.9	0	0	218,000	9.9	5%
			140,000	6.4	0	0	140,000	6.4	5%
			200,000	9.1	0	0	200,000	9.1	5%
			182,000	8.3	0	0	182,000	8.3	5%
			40,000	1.8	0	0	40,000	1.8	
			10,000	0.5	0	0	10,000	0.5	

2.

(: ,%)

■

1.

(: ,)

	()	
	0	0
	1	56
	0	0
	0	0
	0	0
	0	0

가.

(:)

		0	0	0	0
		4	0	0	4
		0	0	0	0
		1	0	0	1
		44	0	0	44
		4	0	0	4
		0	0	0	0
		3	0	0	3
		56	0	0	56

(:)

		19440718		KT	20090427	20120329	20140328			
		19550801			20101029		20121028			
		19550820			20090427	20120329	20150328			
		19481014			20100226		20130225			400000
		19660822			20101029		20121028			

(: ,)

											가	가	

■

1.

가.가 () (:)

()							
		가					

(:)

	()						
				가			

(:)

()						
				가		

(:)

()							

. ()

(1)

(:)

()					

(2)

(:)

()						

(:)

()						
					가 가	

(:)

()						
					가 가	

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(:)

2.

0	:	30	,	20	,	10	,	1

■

1.

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2.

가.

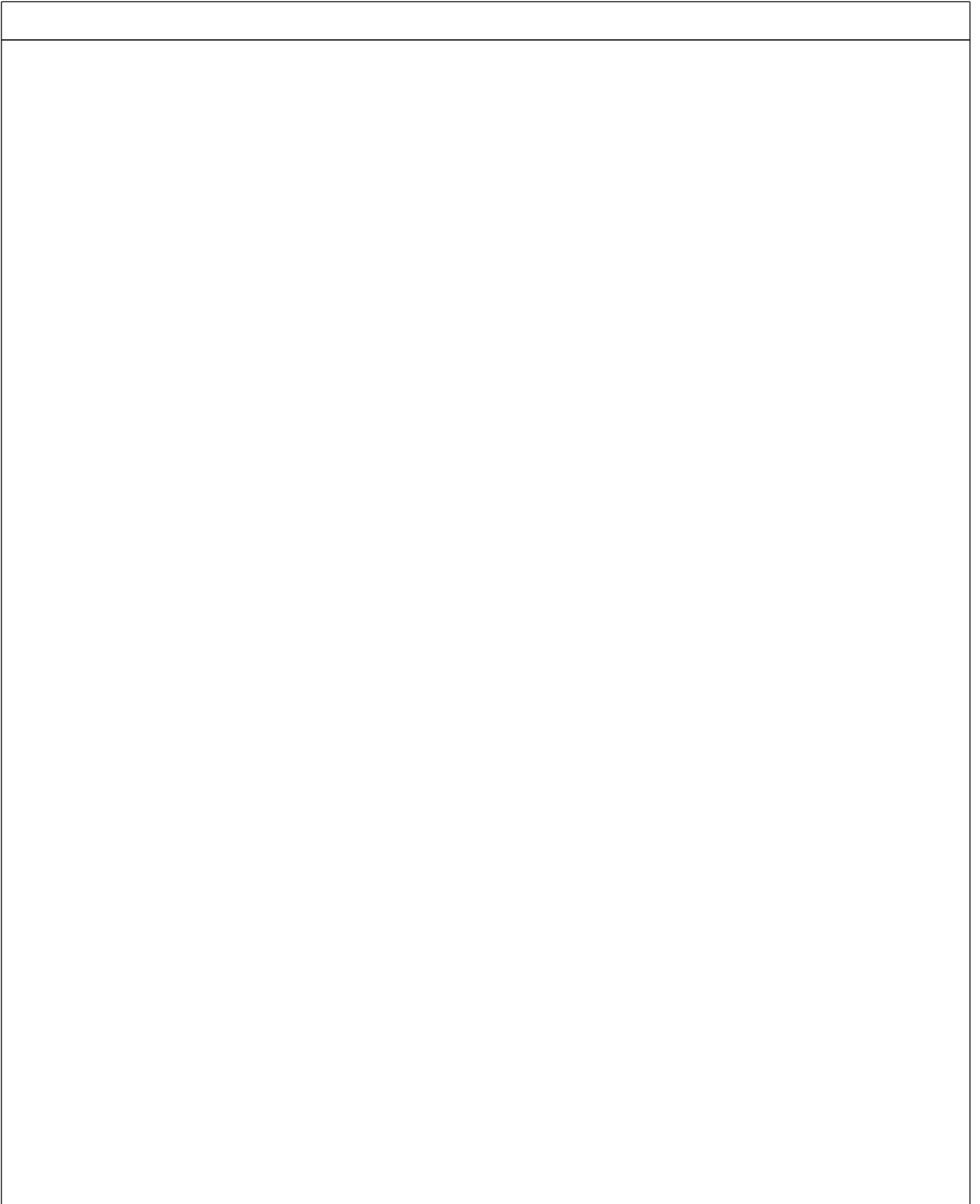
(: ,%)

		(A)	(B)							(B/A)

--	--	--	--	--	--	--	--	--	--	--

(:)

.



(:)

■

1.

가.

1.	(2-22)	
:		
2.	(2-23)	
:		
3.	(2-28)	
:		
4.	(2-27)	가
:		
5.	(2-29)	
:		
6.	(2-30)	
:		
7.	(2-30)	
:		
8.		
:		
가.		
.		
.		

2.

가.

1.					
-	,	,	,		
2.					
-		-			가
-		-		,	
-		-			
3.					
-					
-			가		
-					
-					
4.					
-		-	-	-	
5.					
-				,	,

3.

/

4.

가.

.

(1)

(: ,)

(2)

(:)

(3)

(: ,)

(4)

(:)

	(A)	(B)	(C)	(B - C)	

(5)

(: ,)

			1

(5)

(: ,)

			1

■

1.

(:)

4	625,900,351	9	2,544,152,475	13	3,170,052,826

2.
