

(7)

2010 01 01

2010 12 31

33
2-55 1 1
(1)
.

2010 12 31

: _____
: _____ ()
: _____ 942-10 2 10
() 02-3430-2000
() ktrust.co.kr
: () ()
()

.

1. 가. 가
: :
:

2. 가. , , ,
: : :
:

3. 가.
:

4. 가.
:
:

5.

6.

.

1. 가.
:
:
:
:

2. 가.

.

1.

2.

3.

4.

5.

.

1. 가.
:
:
:
:

2. 가. () ,
: ()
: ()

3. 가.
:
:

4. 가.
:

.

1.

2.

.

1.

2. 가.
:
:

.

1. 가.가 ()
:
:
:
:
:
:
:
:

2.

.

1.

2. 가 .

·
·
·

.

1. 가 .

·
·

2. 가 .

·

3.

.

1.

2.

■

1.

가.

	942-10 2 10
	2009.4.27
	12
	(11,000,000,000)
가 ()	(5,000)
	2,200,000
	ktrust.co.kr
	02-3430-2000
가	

가 ()				가 ()
41211		103	1 4 6	20091229

. 가

1.	
2.	, ,
3.	, ,
4.	
5.	
6.	
가.	
.	
.	
.	, , ,
.	
.	
.	
7.	. ()
8.	, ,
9.	
10.	1 9
11.	가

.

2.

가.

.

2010 2 26 ()	

• , , • ,

.

2009 10 12 2009 11 06 2009 12 29 2010 04 12	가

3.

가.

(: ,)

()	()	()			()
				가 ()	

(: ,)

					가			가	
						(%)	가		

4.

가.

(: ,)

	가			
	8,000,000	2,200,000	2,200,000	

(: ,)

	165 2						
	165 2						

.

(1)

(: ,)

		가						1		
		가					가			

(2)

(: ,)

		가							

5.

(:)

(A)		2,200,000	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A -B -C+D)		2,200,000	
		0	

6.

(: , ,%)

가			
(A)			
(B)			
(=B/A × 100)			

■

1.

가.

(1)

(:)

					가	
	가					
	가					
	가					
ETF						
	ELS ELW					

(2)

(: ,)

										가		
			3									
			5									
			10									
				KOSP 200								
				KOSTAR								
				가								
				KOS 200								
				가								

(3)

(: ,)

								가

(1)

(:)

		가					
		가					
		가					
		ELS					
	ELW						

(1)

(: ,)

(2)

(: ,%)

					(A)	(B)	(A+B)				

(3)

(:)

(4)

ᄒᆞᆫ

()

(: ,%)

	.			

()

(: ,)

()

(: ,)

()						

. ()

(1)

(2)

(: ,)

(3)

(:)

(4)

(:)

					()	()					

(5)

(: , ,%)

. ()

(1)

(2)

(: ,)

(3)

(:)

(4)

(:)

			()	()	.				

(5)

(: ,%)

(6)

(:)

(7)

()

(1)

과) () (:)

.	1,015,056,560,007
1.	88,582,142
1)	88,582,142
가.	88,582,142
.	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
2)	0
가.	0
1]	0
2]	0
3]	0
4]	0
3)	0
가.	0
2.	1,014,967,977,865
1)	0

(1)

가) () () (:)

가.	0
.	0
.	0
(가)	0
()	0
.	0
.	0
2)	1,014,967,977 865
가.	14 684 864,000
.	34 014 255,230
.	944,098,108 635
.	22,170,750,000
.	0
.	0
(가)	0
.	0
(가)	0
	1,015,056,560 007
.	1,015,056,560 007
1.	88 582,142
1)	0
2)	0
가.	0
.	0
()	
.	0
3)	0
4)	0
5)	0
6)	88 582,142

(1)

과) () () (:)

가.	0
.	88,582,142
7)	0
8)	0
9)	0
10)	0
11)	0
2.	0
1)	0
가.	0
.	0
()	
.	0
2)	0
3)	0
	88,582,142
3.	1,014,967,977,865
1)	0
2)	0
3)	0
4)	14,684,864,000
5)	34,014,255,230
6)	944,098,108,635
7)	22,170,750,000
8)	0
4. ()	0
1) ()	0
(())	
5.	0
1)	0

.

(1)

표) () () (:)

2)	0
	1,014,967,977,865
	1,015,056,560,007

()

()

(:)

()

()

(:)

()

()

(:)

(3)

가)

(:)

								가
		가						
	MMT							
	RA							

()

(:)

						()					RP		가			

2.

가.

(: ,% ,%p)

		()	()	(-)	
1.	(=A-B+C)	6 818,473,528	6 910,081,318	91,607,790	1.34
B/S	(A)	8 011,379,784	8 039,074,144	27,694,360	0.35
	(B)	1,193,412,010	1 239,831,401	46,419,391	3.89
	가 .	703,946,272	657,432,819	-46,513,453	-6.61
	. , ,	87,481,738	70,414,582	-17,067,156	-19.51
	. 1	0	0	0	0
	. 3	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 100 16	0	0	0	0
	.	0	0	0	0
	. 401,984,000	401,984,000	0	0	
	. 가	0	110,000,000	110,000,000	0
	가 (C)	505,754	110,838,575	110,332,821	21815.51
가 .	505,754	110,838,575	110,332,821	21815.51	
.	0	0	0	0	
.	0	0	0	0	
. 가	0	0	0	0	
2.	(=D+E+F)	1 358,837,996	1 503,795,591	144,957,595	10.67
B/S	(D)	144,544,923	294,995,000	150,450,077	104.09
	가 .	144,000,000	288,000,000	144,000,000	100
	.	544,923	6,995,000	6,450,077	1183.67
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	(E)	214,293,073	208,800,591	-5,492,482	-2.56
	(F=max(가 ,)+ +)	1 000,000 000	1 000,000 000	0	0
	가 . 10%	1 000,000 000	1 000,000 000	0	0
	.	0	0	0	0
	. 가	0	0	0	0
.	0	0	0	0	
3.	(=(1/2)× 100)	502	460	-42	-8.37
4.	(1-2)	5 459,635 532	5 406,285 727	-53,349,805	-0.98

■

1.

	8,722,775,226
.	6,064,193,197
1.	6,064,193,197
1)	0
2)	1,000,000,000
3)	10,068,407
4)	0
5)	0
6)	1,000,000,000
7) MMDA	1,054,124,790
8) MMF	0
9)	0
10)	3,000,000,000
2.	0
1)	0
	0
	0
2) ()	0
	0
	0
	0
3) ()	0
	0
	0
	0
4)	0
5)	0
6)	0
()	0
()	0
()	0

1. ()

()	0
7)	0
()	0
()	0
()	0
()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
. 가	622,000,000
1.	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
2. 가	622,000,000
1)	0
2)	600,000,000

1. ()

3) .	22 000 000
4)	0
5)	0
6)	0
	0
	0
7)	0
	0
	0
	0
8)	0
3.	0
1) .	0
2)	0
3)	0
4)	0
4.	0
1)	0
2)	0
5.	0
1) 가	0
2)	0
3)	0
.	0
1.	0
1)	0
2)	0
	0
	0
	0
	0

1. ()

	0
2.	0
1)	0
2)	0
	0
	0
	0
	0
	0
.	169,150,000
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	170,000,000
1)	0
2)	170,000,000
3)	0
5.	0
6. ()	0
7. ()	0
8.	0
9.	0
1)	0
2) ()	0
3)	0
4)	0

1. ()

5)	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16. (-)	850,000
1)	0
2)	850,000
3)	0
4) ()	0
5) ()	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
.	657,432,819
1.	0
2.	0
3.	0
4.	0
5.	949,260,450
6.	0
7. ()	0
8. ()	0
9.	0

1. ()

10. 가 (-)	291,827,631
1)	0
2)	0
3)	0
4)	291,827,631
5)	0
11. 가 ()(-)	0
12. ()(-)	0
.CMA ()	0
1.CMA	0
2.CMA 가	0
3.CMA	0
4.CMA	0
5. ()(-)	0
. ()	0
1.	0
2.	0
3. ()(-)	0
.	1,209,999,210
1.	219,142,911
1)	0
	0
	0
	0
	0
	0
2)	0
	0
	0
	0
	0
	0
3)	219,142,911

1. ()

4)	0
2.	58,572,329
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	58,572,329
	0
	0
	0
	58,572,329
3)	0
4)	0
5)	0
3.	0
1)	0
2)	0
3)	0
4)	0
4.	59,000,012
5.	14,529,583
1)	11,414,570
2) 가가	3,115,013
3)	0

1. ()

6.	0
7. .	0
8.	0
1)	0
2)	0
9.	969,592,950
1)	0
2) 가	0
3)	401,984,000
4)	533,706,950
5)	33,902,000
10.	0
11.	0
1)	0
2)	0
3)	0
12.	0
1)	0
2)	0
3)	0
4)	0
13.가	0
14.	0
15.	0
16.	0
17. (-)	110,838,575
1)	110,545,714
2)	292,861
	0
	292,861
	0

1. ()

3)	0
4)	0
18. 가 (-)	0
	683,701,082
.	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ()	0
4. CMA ()	0
5.	0
.	0
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4. 가	0

1. ()

1)		0
2) .		0
3)		0
4)		0
5)		0
5.		0
1) 가		0
2)		0
3)		0
6.		0
1)		0
		0
		0
가 .		0
.		0
.		0
.		0
.		0
2)		0
		0
		0
가 .		0
.		0
.		0
.		0
.		0
7.		0
()(-)		0
8.		0
()(-)		0
9.		0

1. ()

10. ()	0
11.	0
.	683,701,082
1.	0
2.	135,124,992
	0
()(-)	0
()(-)	0
()(-)	0
()(-)	0
3.	0
4.	42,243,488
5.	0
6.	0
7.	0
8.	65,756,920
9.	67,449,221
10.	0
11.	337,426,521
12.	0
13.가	0
14.	0
15. .	0
16.	0
1)	0
2)	0
17.	0
18.	35,699,940
19.	0
20.	0
21.	0

1. ()

	8,039,074,144
.	11,000,000,000
1.	11,000,000,000
2.	0
	0
	0
	0
.	0
1.	0
2.	0
3.	0
4.	0
.	- 58,321,500
1.	- 58,321,500
2.	0
3.	0
4.	0
5.	0
6.	0
.	0
1. 가 가	0
	0
	0
.	0
	0
	0
	0
	0
가 .	0
.	0
.	0

1. ()

	0
2.	0
3.	0
4. 가	0
5. ()	0
6.	0
.	-2,902,604,356
1.	0
2.	0
3.	0
4.	0
5.	0
6.	-2,902,604,356
()	-1,427,532,798

2.

.	2,730,538,201
1.	2,510,332,548
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
5)	0
	0
	0
	0
6)	0
	0
	0
	0
7)	0
8)	0
가	0
	0

2. ()

	0
	0
9)	0
가	0
	0
	0
10)	2,172,140,852
	0
	59,966,406
	16,454,391
	32,497,868
	2,002,960,000
	60,262,187
	0
11)	0
12)	0
13)	333,191,696
14)	5,000,000
2. 가 가	0
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0

2. ()

가		0
가		0
가		0
		0
3) 가		0
		0
		0
		0
가		0
		0
4)		0
		0
		0
5) 가		0
6) 가 가		0
가		0
가		0
		0
7)		0
가		0
		0
		0
8) 가		0
가		0
		0
		0
9)		0
가		0
		0
		0

2. ()

10) 가	0
가	0
	0
	0
11)	0
가	0
	0
	0
3.	0
1)	0
	0
	0
	0
가	0
	0
	0
2)	0
	0
가	0
	0
4.	216,416,967
1)	0
	0
	0
	0
	0
	0
2)	0
3)	4,206,101

2. ()

4)	0
5)	0
6)	0
7)	0
8)	0
9)	81,534,113
10)	52,446,301
11)	0
12)	0
13)	0
14)	0
15)	78,230,452
16)	0
17)	0
18)	0
19)	0
5. 가	0
1)	0
2)	0
3)	0
6.	0
1)	0
2)	0
7.	3,788,686
1)	0
2)	0
3) 가	0
4) CMA ()	0
CMA	0
	0

2. ()

5) CMA ()		0
6) ()		0
		0
		0
		0
		0
7)		0
8) 가		0
9)		56,109
		0
		56,109
		0
10)		3,732,577
11)		0
.		4,390,877,733
1.		0
1)		0
		0
		0
2)		0
3)		0
4)		0
5)		0
6)		0
7)		0
2. 가 가		0
1)		0
		0
		0
		0

2. ()

	0
	0
	0
	0
2) 가	0
가	0
가	0
가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
5) 가	0
6) 가 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0

2. ()

가		0
		0
		0
9)		0
가		0
		0
		0
10) 가		0
가		0
		0
		0
11)		0
가		0
		0
		0
3.		0
1)		0
		0
		0
		0
		0
가		0
		0
		0
2)		0
		0
가		0
		0
4.		0
1)		0

2. ()

	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)CMA ()	0
12)	0
5. 가	850,000
1)	0
2)	850,000
3)	0
6.	0
1)	0
2)	0
7.	4,233,156,984
1)	1,946,212,268
	517,354,828
	1,428,857,440
2)	148,308,569
	34,166,667
	114,141,902
3)	0
4)	174,113,339

2. ()

5)	7,860,817
6)	764,678,054
7)	133,602,235
8)	471,214,635
9)	35,437,545
10) 가	189,435,176
11)	0
12)	11,063,760
13)	0
14)	190,273,810
15)	0
16)	0
17)	0
18)	850,000
19)	2,265,650
20)	3,288,631
21)	58,793,903
22)	36,045,870
23)	17,222,708
24)	7,820,800
25)	0
26)	3,346,220
27)	31,322,994
8.	156,870,749
1) 가	0
2) ()	0
가	0
	0
	0
	0

2. ()

	0
3)	0
4) 가	0
5)	42,299,597
	0
	42,299,597
	0
6)	114,571,152
7)	0
. ()	-1,660,339,532
.	246,604,245
1.	0
2.	0
3.	0
4.	0
5.	0
6. .	0
7.	0
8.	0
9.	0
10.	246,604,245
.	13,797,511
1.	0
2.	0
3.	0
4.	0
5. .	0
6.	0
7.	0
8.	0

2. ()

9.	0
10.	0
11.	13,797,511
.	-1,427,532,798
.	0
. ()	-1,427,532,798
.	0
. ()	-1,427,532,798

3.

■

1.

가.

--

	,FR B	, kb	
	,KT	,	
	,	,	

			가	
2010 1	20100211	6 2010	가	
2010 2	20100226	6 (2009)	가	
2010 3	20100618	2010	가	
2010 4	20100723	PFV	가	
2010 5	20101008		가	
2010 6	20101018	가	가	
2010 7	20101029	PFV	가	

.

			가	

2.

가. () ,

1. () :
2. : 가 .
가. , ,
·
· , ,
·
·
3. :
가. .
·
·
4. : ,1

. ()

()

			가	
2010 1	20100211	6 2010	가	
2010 2	20100226	6 (2009)	가	
2010 3	20100618	2010	가	
2010 4	20100723	PFV	가	

3.

가.

4.

가.

(1)

(2)

(: ,)

						가		가	(가	가			가						

(: ,)

					가		가		가	()			
		가 () () (PFV)	0	0	120,000	600,000,000	120,000	600,000,000					
			0	0	120,000	600,000,000	120,000	600,000,000				0	

■

1.

(: ,%)

					가				
			400,000	18.2	0	0	400,000	18.2	
			218,000	9.9	0	0	218,000	9.9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
()			198,000	9	0	158,000	40,000	1.8	5%
			100,000	4.5	0	100,000	0	0	
()			60,000	2.7	0	60,000	0	0	
()			0	0	218,000	0	218,000	9.9	5%
			200,000	9.1	0	0	200,000	9.1	5%
			82,000	3.7	100,000	0	182,000	8.3	
			80,000	3.6	0	0	80,000	3.6	
			40,000	1.8	0	0	40,000	1.8	
			20,000	0.9	0	0	20,000	0.9	
			10,000	0.5	0	0	10,000	0.5	

2.

(: ,%)

■

1.

(: ,)

	()	
	1	40

가.

(:)

		0	0	0
		5	0	0
		0	0	0
		1	0	0
		26	0	0
		8	0	0
		0	0	0
		0	0	0
		40	0	0

(:)

				KT						
				KB						20000
										400000

■

1.

가.가 () (:)

()							
		가					

(:)

	()						
				가			

(:)

()						
			가			

()							

. ()

(1)

(:)

()					

(2)

(:)

()						

(:)

()						
					가 가	

(:)

()						
					가 가	

(:)

2.

■

1.

2.

가.

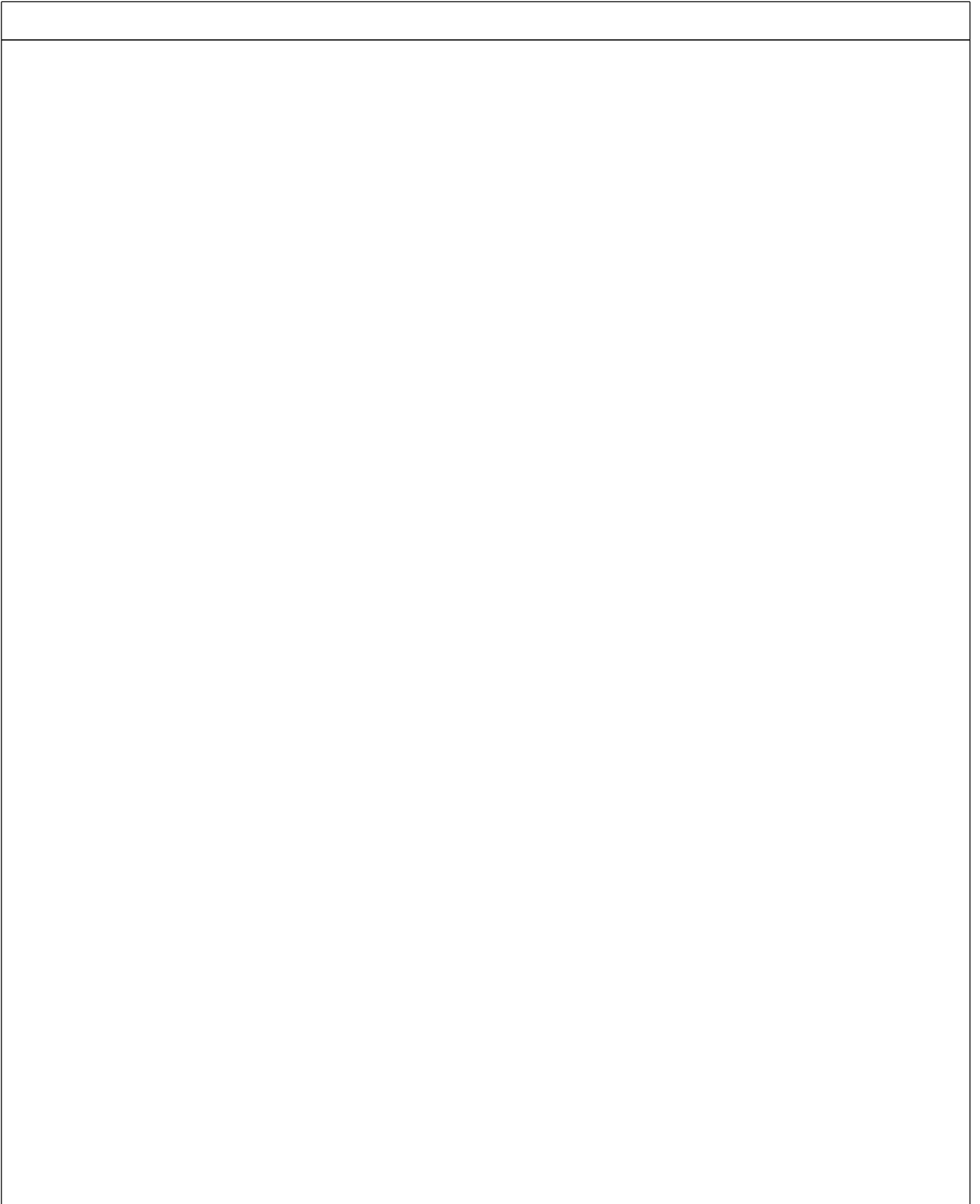
(: ,%)

		(A)	(B)							(B/A)

--	--	--	--	--	--	--	--	--	--	--

(:)

.



(:)

■

1.

가.

1.	(2-22)	
:		
2.	(2-23)	
:		
3.	(2-28)	
:		
4.	(2-27)	가
:		
5.	(2-29)	
:		
6.	(2-30)	
:		
7.	(2-30)	
:		
8.		
:		
가.		
.		
.		

.

1. 가. - , . - 가 . - , , . - ,

.

1. - ,
2. -
3. -
4. -

2.

가.

1.					
-	,	,	,		
2.					
-		-			가
-		-		,	
-		-			
3.					
-					
-			가		
-					
-					
4.					
-		-	-	-	
5.					
-				,	,

1.

- : 가 ,

- :

2.

- : , 가

- :

3.

- : 가

- :

가

4.

- : , , ,

가

- : 가

3.

()

■

1.

(:)

2.